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## **Appraisal Institute Education Trust Honors Minneapolis' Byron Miller**

CHICAGO (Aug. 9, 2016) – Byron E. Miller, SRA, AI-RRS, of Minneapolis, Minnesota, received the Y.T. and Louise Lee Lum Award; Charles G. Dannis, MAI, SRA, of Dallas, received the Dr. William N. Kinnard Jr. Academic Award; Stephen D. Roach, MAI, SRA, AI-GRS, of San Diego, received the James H. Pritchett Award; and Bradley R. Carter, MAI, of Atlanta, received the George L. Schmutz Award from the Appraisal Institute Education Trust during the Appraisal Institute Annual Conference July 27 in Charlotte, North Carolina.

The Appraisal Institute is the nation's largest professional association of real estate appraisers with nearly 20,000 professionals in almost 60 countries. The Appraisal Institute Education Trust fosters the advancement of the real estate appraisal profession and plays a critical role in supporting the Appraisal Institute's education programs.

The Y.T. and Louise Lee Lum Award was established in 1963 and honors Y.T. Lum – a prominent member of the American Institute of Real Estate Appraisers, an internationally known speaker, and authority on real estate – and his wife, Louise Lee. The purpose of the Y.T. and Louise Lee Lum Award is to recognize one or more worthy individuals who have made a distinguished contribution to the appraisal profession during the immediate preceding year. The Y.T. and Louise Lee Lum Award is open to Appraisal Institute professionals, as well as those who do not belong to the Appraisal Institute.

The Y.T. and Louise Lee Lum Award is given in recognition of, and great appreciation for, the distinguished contribution to the furtherance of the high ideals of the profession of real estate appraising and practices, mindful of the fact that this contribution was possible only through the zeal, uprightness, sacrifice, devotion, acumen and ability of the contributor. The winner is selected by the trustees of the Appraisal Institute Education Trust.

Miller was selected because of his crucial contributions to the real estate valuation profession. As chair of the Appraisal Institute's North Star Chapter's Government Relations Committee, he successfully led an effort to review and revise the Minnesota real estate appraisal licensing law.

In working to advance the legislative proposals, Miller spent countless hours assessing the need for legislation by canvassing members of the North Star Chapter and consulting with the Appraisal Institute's Washington office. Once the primary legislative initiatives were conceptualized, he led efforts to introduce

the issues and ideas to members of the Minnesota Legislature. This included face-to-face consultation with multiple representatives and senators.

Miller also worked cooperatively with key industry stakeholder organizations to form a strong coalition in favor of the policy changes. Ultimately, the initiative was signed into law on May 23, 2016.

Originally established by the Society of Real Estate Appraisers, the Dr. William N. Kinnard Jr. Academic Award acknowledges professionalism in education. The criteria for this award require the recipient to be an academic instructor or administrator, or an individual or a program that contributed to the education, knowledge, professionalism or development of the real estate appraisal field. Honorees are selected by the trustees of the Appraisal Institute Education Trust.

Established in 2002, the James H. Pritchett Award recognizes a Designated Member of the Appraisal Institute for outstanding contributions to appraisal education or mentoring in a manner that reflects the character and lifelong commitment of James H. Pritchett, MAI, SRA, whose greatest attributes included his leadership and integrity, often demonstrated by his exceptional work in teaching, writing, mentoring and professional practice in litigation support and eminent domain. Recommendations for this award come from the Atlanta Area Chapter of the Appraisal Institute, and the final decision is made by Pritchett, Ball & Wise, Inc., the firm that Mr. Pritchett founded in 1954.

Established in 1959, the George L. Schmutz Award recognizes an outstanding technical manuscript or publication on real estate valuation regardless of the author's occupation, affiliation or publisher. The winner is selected by the Appraisal Institute's Publications Review Panel.

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*The Appraisal Institute is a global professional association of real estate appraisers, with nearly 20,000 professionals in almost 60 countries throughout the world. Its mission is to advance professionalism and ethics, global standards, methodologies, and practices through the professional development of property economics worldwide. Organized in 1932, the Appraisal Institute advocates equal opportunity and nondiscrimination in the appraisal profession and conducts its activities in accordance with applicable federal, state and local laws. Individuals of the Appraisal Institute benefit from an array of professional education and advocacy programs, and may hold the prestigious MAI, SRPA, SRA, AI-GRS and AI-RRS designations. Learn more at [www.appraisalinstitute.org](http://www.appraisalinstitute.org).*

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